



AI Infrastructure DTF

Reserve AI Infrastructure DTF · a weighted basket of US-listed AI hardware companies

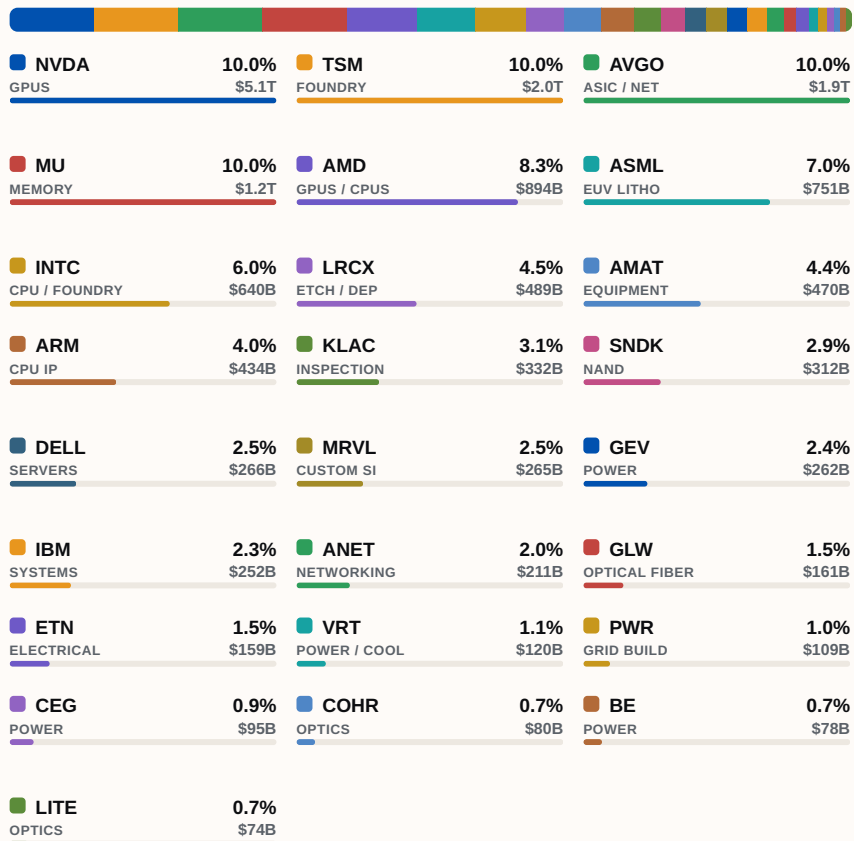
Before any model can run, someone has to build the machine: the chips that compute, the memory that feeds them, the equipment and foundries that make them, and the power that runs it all. **BUILDOUT** gives direct exposure to the picks and shovels of the AI buildout: the semiconductors, memory, manufacturing equipment, networking, and power that every AI dollar flows through first.

GLOBAL SEMICONDUCTOR SALES

\$796B → **\$1.5T**
2025 → 2026E
≈+90%, memory-led. Source: WSTS Spring 2026.

HOLDINGS

25 constituents · Top 25 by market cap, market-cap weighted (10% cap)



AGGREGATE CONSTITUENT MARKET CAP 100.0% ~\$16.7T

FUND FACTS

Ticker	BUILDOUT
Structure	Decentralized Token Fund
Underlying	Ondo tokenized US equities ⁽¹⁾
Constituents	25
Weighting	Top 25, 10% cap
Min. market cap	—
Rebalance	Quarterly
Trading	Onchain 24/7
Min / max buy	None
Fees	0.3% mint + 0.6% TVL

HOW IT WORKS

- 1 One token holds the whole basket, **fully redeemable onchain** for its underlying tokens.
- 2 Each underlying is an **Ondo Global Markets** tokenized stock — backed by real shares in a regulated US brokerage account, redeemable for cash via Ondo.⁽¹⁾
- 3 Most users simply **buy & sell BUILDOUT with USDC** — the redemption path is what anchors its value.

WHO CAN BUY

Eligibility is set by Ondo Global Markets, the token issuer.

- Prohibited** — the US, Canada & sanctioned jurisdictions cannot buy or redeem.
- Restricted** — Brazil, UK, EEA, Switzerland, Singapore, Hong Kong & Malaysia: buy only after qualifying as a professional / accredited investor.
- Elsewhere** — connect a wallet and buy; you remain responsible for local laws.

Full criteria: docs.ondo.finance/ondo-global-markets/eligibility

About Reserve. Reserve is the onchain platform for Decentralized Token Funds — the blockchain version of ETFs — backed since 2018 by Sam Altman and Peter Thiel. Smart contracts have undergone multiple independent security audits; as with most DeFi, you use the software at your own risk. The Reserve ecosystem's governance token is Reserve Rights (\$RSR).

app.reserve.org
Buy, sell & redeem BUILDOUT

Also on partner venues
1inch · PancakeSwap · CoWSwap

RESERVE AI INFRASTRUCTURE DTF · \$BUILDOUT

Data as of June 2026

(1) Each Ondo Global Markets token is fully backed by shares of the corresponding equity in a regulated US brokerage account; any redemption rights are offered by Ondo and remain subject to Ondo's terms, conditions, procedures, availability, and applicable law.

BUILDOUT does not track any third-party index. Its constituents are the 25 largest US-listed companies eligible for tokenization via Ondo that are identified as businesses that generate significant revenue from the AI hardware buildout across semiconductors, memory, manufacturing equipment, networking, and power; the basket is reviewed and rebalanced quarterly, when companies that no longer meet these criteria are removed, newly qualifying companies may be added, and weights are reset to market-capitalization weights capped at 10% per name.

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